

BALANCE SHEET
 As of May 31, 2012

GENERAL FUND

ASSETS

Current Assets

Cash

Cash - Disbursing Officers	1,294,000.00	
Petty Cash Fund	12,270.60	
Payroll Fund	11,570.21	
Cash in Bank - Local Currency, Current Account	<u>12,146,920.05</u>	13,464,760.86

Receivables

Due from Officers and Employees	143.99	
Real Property Tax Receivable	3,462,278.81	
Advances to Officers and Employees	<u>331,111.96</u>	3,793,534.76

Other Current Assets

Guaranty Deposits	<u>4,239,306.96</u>	4,239,306.96
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Property, Plant and Equipment

Land		2,745,291.53
Land Improvements	26,200.00	
Accumulated Depreciation - Land Improvements	<u>23,580.00</u>	2,620.00
Electrification, Power and Energy Structures	282,842.83	
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>44,547.75</u>	238,295.08
Office Buildings	7,318,195.00	
Accumulated Depreciation - Office Building	<u>1,647,272.50</u>	5,670,922.50
School Buildings	3,969,749.12	
Accumulated Depreciation - School Buildings	<u>1,208,206.65</u>	2,761,542.47
Hospitals and Health Centers	1,266,565.31	
Accumulated Depreciation - Hospital and Health Centers	<u>414,438.82</u>	852,126.49
Markets and Slaughterhouses	2,000,000.00	
Accumulated Depreciation - Markets and Slaughterhouses	<u>630,000.00</u>	1,370,000.00
Other Structures	1,342,980.49	
Accumulated Depreciation - Other Structures	<u>326,868.42</u>	1,016,112.07
Office Equipment	1,078,923.17	
Accumulated Depreciation - Office Equipment	<u>722,789.88</u>	356,133.29
Furniture and Fixtures	1,829,337.00	
Accumulated Depreciation - Furniture and Fixtures	<u>538,086.13</u>	1,291,250.87
IT Equipment and Software	3,503,104.14	

Republic of the Philippines
 DAVAO DEL NORTE
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Accumulated Depreciation - IT Equipment	<u>1,968,414.64</u>	1,534,689.50
Machineries	51,510.00	
Accumulated Depreciation - Machineries	<u>43,193.70</u>	8,316.30
Communication Equipment	1,104,412.95	
Accumulated Depreciation - Communication Equipment	<u>424,921.36</u>	679,491.59
Construction and Heavy Equipment	21,129,443.29	
Accumulated Depreciation - Construction and Heavy Equipment	<u>14,339,232.04</u>	6,790,211.25
Firefighting Equipment and Accessories	61,140.00	
Accumulated Depreciation - Firefighting Equip and Accesories	<u>5,502.60</u>	55,637.40
Medical, Dental and Laboratory Equipment	36,000.00	
Accumulated Depreciation - Medical, Dental and Lab. Equip.	<u>32,400.00</u>	3,600.00
Other Machineries and Equipment	80,675.00	
Accumulated Depreciation - Other Machineries and Equipment	<u>17,158.88</u>	63,516.12
Motor Vehicles	2,371,677.00	
Accumulated Depreciation - Motor Vehicles	<u>1,327,094.05</u>	1,044,582.95
Other Property, Plant and Equipment	890,942.50	
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>640,559.99</u>	250,382.51
Roads, Highways and Bridges		4,677,330.76
Parks, Plazas and Monuments		12,781,319.09
Artesian Wells, Reservoirs, Pumping Stations and Conduits		13,690.30
Construction in Progress - Agency Assets		21,849,884.87
Construction in Progress - Parks, Plazas and Monuments		<u>249,275.00</u>
		<u>66,306,221.94</u>
TOTAL ASSETS >>>		<u><u>87,803,824.52</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable	139,033.78
Due to Officers and Employees	15,800.90
Due to BIR	255,108.14
Due to GSIS	397,721.42
Due to PAG-IBIG	76,053.41
Due to PHILHEALTH	26,795.33
Due to Other NGAs	126,487.71
Due to LGUs	241,636.70

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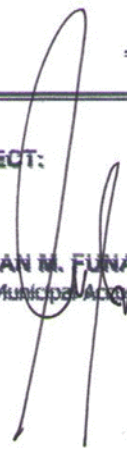
GENERAL FUND

Due to Other Funds	<u>21,872.27</u>	1,300,509.66
Other Payables		
Other Payables	<u>1,041,119.46</u>	1,041,119.46
Long-Term Liabilities		
Loans Payable - Domestic	<u>9,492,940.35</u>	9,492,940.35
Deferred Real Property Tax Inc		
Deffered Real Property Tax Income	3,454,015.96	
Deferred Credits		
Other Deferred Credits	<u>53,577.39</u>	3,507,593.35
EQUITY		
Government Equity	64,018,398.12	
Prior Year's Adjustments	397,251.56	
Net Income	8,046,012.02	
		<u>72,461,661.70</u>
TOTAL LIABILITES AND EQUITY		<u><u>87,803,824.52</u></u>

PREPARED BY:


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CERTIFIED CORRECT:


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