

BALANCE SHEET
 As of October 31, 2011

GENERAL FUND

ASSETS

Current Assets

Cash

Cash - Disbursing Officers	944,000.00	
Petty Cash Fund	17,965.60	
Payroll Fund	48,487.14	
Cash in Bank - Local Currency, Current Account	<u>5,680,542.48</u>	6,690,995.22

Receivables

Due from Officers and Employees	120.43	
Real Property Tax Receivable	4,814,404.39	
Advances to Officers and Employees	<u>271,877.10</u>	5,086,401.92

Other Current Assets

Guaranty Deposits	<u>4,239,306.96</u>	4,239,306.96
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Property, Plant and Equipment

Land		2,745,291.53
Land Improvements		26,200.00
Electrification, Power and Energy Structures		282,842.83
Office Buildings	7,311,795.00	
Accumulated Depreciation - Office Building	<u>1,318,241.72</u>	5,993,553.28
School Buildings	3,969,749.12	
Accumulated Depreciation - School Buildings	<u>1,029,567.94</u>	2,940,181.18
Hospitals and Health Centers	1,266,565.31	
Accumulated Depreciation - Hospital and Health Centers	<u>357,443.38</u>	909,121.93
Markets and Slaughterhouses	2,000,000.00	
Accumulated Depreciation - Markets and Slaughterhouses	<u>540,000.00</u>	1,460,000.00
Other Structures	1,331,880.49	
Accumulated Depreciation - Other Structures	<u>266,933.80</u>	1,064,946.69
Office Equipment	1,037,626.36	
Accumulated Depreciation - Office Equipment	<u>607,359.21</u>	430,267.15
Furniture and Fixtures	1,771,481.90	
Accumulated Depreciation - Furniture and Fixtures	<u>396,912.15</u>	1,374,569.75
IT Equipment and Software	3,001,449.14	
Accumulated Depreciation - IT Equipment	<u>1,583,838.28</u>	1,417,610.86
Machineries	114,510.00	
Accumulated Depreciation - Machineries	<u>38,557.80</u>	75,952.20

Republic of the Philippines
 DAVAO DEL NORTE
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Communication Equipment	1,001,277.95	
Accumulated Depreciation - Communication Equipment	<u>341,146.57</u>	660,131.38
Construction and Heavy Equipment	21,129,443.29	
Accumulated Depreciation - Construction and Heavy Equipment	<u>13,235,166.30</u>	7,894,276.99
Firefighting Equipment and Accessories		61,140.00
Medical, Dental and Laboratory Equipment	36,000.00	
Accumulated Depreciation - Medical, Dental and Lab. Equip.	<u>32,400.00</u>	3,600.00
Other Machineries and Equipment	80,675.00	
Accumulated Depreciation - Other Machineries and Equipment	<u>12,028.87</u>	68,646.13
Motor Vehicles	2,306,677.00	
Accumulated Depreciation - Motor Vehicles	<u>1,052,538.08</u>	1,254,138.92
Other Property, Plant and Equipment	890,942.50	
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>597,415.87</u>	293,526.63
Roads, Highways and Bridges		4,103,889.86
Parks, Plazas and Monuments		12,781,319.09
Artesian Wells, Reservoirs, Pumping Stations and Conduits		13,690.30
Construction in Progress - Agency Assets		21,332,149.77
Construction in Progress - Parks, Plazas and Monuments		<u>249,275.00</u>
		<u>67,436,321.47</u>
TOTAL ASSETS >>>		<u><u>83,453,025.57</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable	677,711.22	
Due to Officers and Employees	47,694.46	
Due to BIR	135,254.38	
Due to GSIS	368,766.79	
Due to PAG-IBIG	23,577.85	
Due to PHILHEALTH	8,845.33	
Due to Other NGAs	86,242.69	
Due to LGUs	85,469.12	
Due to Other Funds	<u>20,097.27</u>	1,453,659.11

Other Payables

Other Payables	<u>238,160.61</u>	238,160.61
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Long-Term Liabilities


Loans Payable - Domestic	<u>10,826,433.32</u>	10,826,433.32
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GENERAL FUND

Deferred Real Property Tax Inc		
Deffered Real Property Tax Income	4,806,141.54	
Deferred Credits		
Other Deferred Credits	<u>40,849.80</u>	4,846,991.34
EQUITY		
Government Equity	55,305,703.72	
Prior Year's Adjustments	(434,171.97)	
Net Income	11,216,249.44	
		<u>66,087,781.19</u>
TOTAL LIABILITES AND EQUITY		<u><u>83,453,025.57</u></u>

PREPARED BY:


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Administrative Aide IV

CERTIFIED CORRECT:


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Acting Municipal Accountant