

Republic of the Philippines
 DAVAO DEL NORTE
 BRAULIO E. DUJALI

BALANCE SHEET
 As of June 30, 2012

SPECIAL EDUCATION FUND

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ASSETS

Current Assets

Cash

Cash in Vault	739,425.64	
Payroll Fund	20,090.00	
Cash in Bank - Local Currency, Current Account	<u>1,171,649.77</u>	1,931,165.41

Receivables

Accounts Receivable	62.10	
Due from Officers and Employees	5.40	
Special Education Tax Receivable	965,163.26	
Advances to Officers and Employees	<u>8,720.00</u>	973,950.76

Property, Plant and Equipment

Land		164,200.00
Electrification, Power and Energy Structures	62,193.44	
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>36,849.61</u>	25,343.83
School Buildings	1,707,662.65	
Accumulated Depreciation - School Buildings	<u>611,697.01</u>	1,095,965.64
Other Structures	418,994.54	
Accumulated Depreciation - Other Structures	<u>82,773.10</u>	336,221.44
Office Equipment	388,594.50	
Accumulated Depreciation - Office Equipment	<u>215,987.87</u>	172,606.63
Furniture and Fixtures	188,256.10	
Accumulated Depreciation - Furniture and Fixtures	<u>113,997.59</u>	74,258.51
IT Equipment and Software	446,878.70	
Accumulated Depreciation - IT Equipment	<u>239,915.96</u>	206,962.74
Communication Equipment	8,000.00	
Accumulated Depreciation - Communication Equipment	<u>2,280.00</u>	5,720.00
Firefighting Equipment and Accessories		48,000.00
Sports Equipment	10,016.00	
Accumulated Depreciation - Sports Equipment	<u>2,575.54</u>	7,440.46
Other Machineries and Equipment	194,750.43	
Accumulated Depreciation - Other Machineries and Equipment	<u>32,209.20</u>	162,541.23
Motor Vehicles	190,220.00	
Accumulated Depreciation - Motor Vehicles	<u>81,522.86</u>	108,697.14

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Other Property, Plant and Equipment	24,155.50		
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>18,591.53</u>	5,563.97	
Construction in Progress - Agency Assets		<u>7,895.00</u>	2,421,416.59
TOTAL ASSETS >>>			<u><u>5,326,532.76</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable	72,186.00		
Due to Officers and Employees	17,152.00		
Due to BIR	4,305.78		
Due to LGUs	408,141.40		
Due to Other Funds	<u>300.49</u>		502,085.67

Other Payables

Other Payables	<u>2,863.00</u>		2,863.00
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Deferred Real Property Tax Inc

Deffered Special Education Tax Income	1,030,279.60		
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Deferred Credits

Other Deferred Credits	<u>44,712.62</u>		1,074,992.22
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EQUITY

Government Equity	2,461,275.11		
Net Income	1,285,316.76		
			<u><u>3,746,591.87</u></u>

TOTAL LIABILITES AND EQUITY

5,326,532.76

PREPARED BY:


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CERTIFIED CORRECT:


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Municipal Accountant

