

**BALANCE SHEET**  
 As of October 31, 2011

**SPECIAL EDUCATION FUND**

**ASSETS**

Current Assets

Cash

Payroll Fund	19,500.00	
Cash in Bank - Local Currency, Current Account	<u>576,215.96</u>	595,715.96

Receivables

Accounts Receivable	62.10	
Due from Officers and Employees	141.11	
Special Education Tax Receivable	2,597,021.01	
Advances to Officers and Employees	<u>36,420.00</u>	2,633,644.22

Property, Plant and Equipment

Land		164,200.00	
Electrification, Power and Energy Structures	62,193.44		
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>30,785.75</u>	31,407.69	
School Buildings	1,707,662.65		
Accumulated Depreciation - School Buildings	<u>534,852.18</u>	1,172,810.47	
Other Structures	414,390.78		
Accumulated Depreciation - Other Structures	<u>71,534.69</u>	342,856.09	
Office Equipment	388,594.50		
Accumulated Depreciation - Office Equipment	<u>160,926.04</u>	227,668.46	
Furniture and Fixtures	178,721.10		
Accumulated Depreciation - Furniture and Fixtures	<u>97,912.68</u>	80,808.42	
IT Equipment and Software	417,178.70		
Accumulated Depreciation - IT Equipment	<u>212,837.23</u>	204,341.47	
Communication Equipment	8,000.00		
Accumulated Depreciation - Communication Equipment	<u>1,560.00</u>	6,440.00	
Sports Equipment	10,016.00		
Accumulated Depreciation - Sports Equipment	<u>1,287.77</u>	8,728.23	
Other Machineries and Equipment	148,200.43		
Accumulated Depreciation - Other Machineries and Equipment	<u>12,658.75</u>	135,541.68	
Motor Vehicles	190,220.00		
Accumulated Depreciation - Motor Vehicles	<u>57,065.99</u>	133,154.01	
Other Property, Plant and Equipment	24,155.50		
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>16,792.42</u>	7,363.08	
Construction in Progress - Agency Assets		<u>7,895.00</u>	2,523,214.60

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As of October 31, 2011

**SPECIAL EDUCATION FUND**

TOTAL ASSETS >>>

5,752,574.78

**LIABILITIES AND EQUITY**

LIABILITIES

Payables

Accounts Payable	24,186.00	
Due to BIR	6,302.85	
Due to PHILHEALTH	500.00	
Due to LGUs	65,414.59	
Due to Other Funds	<u>549.13</u>	96,952.57

Deferred Real Property Tax Inc

Deffered Special Education Tax Income	2,662,137.35	
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Deferred Credits

Other Deferred Credits	<u>18,075.10</u>	2,680,212.45
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EQUITY

Government Equity	2,480,467.74	
Prior Year's Adjustments	( 50,113.86)	
Net Income	545,055.88	
	<u>2,975,409.76</u>	2,975,409.76

TOTAL LIABILITES AND EQUITY

5,752,574.78

PREPARED BY:

  
**ARLENE FRUTO BILOG**  
Administrative Aide IV

CERTIFIED CORRECT:

  
**SOL P. CAGUNDA**  
Acting Municipal Accountant