

BALANCE SHEET
 As of May 31, 2013

GENERAL FUND

ASSETS

Current Assets

Cash

Payroll Fund		9,390.35	
Cash in Bank - Local Currency, Current Account		<u>11,100,599.82</u>	11,109,990.17

Receivables

Accounts Receivable		579.10	
Due from Officers and Employees		1,190.29	
Real Property Tax Receivable		52,712,934.75	
Receivables - Disallowances/ Charges		2,480.00	
Advances to Officers and Employees		<u>606,138.00</u>	53,323,322.14

Other Current Assets

Guaranty Deposits		<u>4,239,306.96</u>	4,239,306.96
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Property, Plant and Equipment

Land			2,745,291.53
Land Improvements	521,075.05		
Accumulated Depreciation - Land Improvements	<u>32,330.58</u>	488,744.47	
Electrification, Power and Energy Structures	282,842.83		
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>70,003.60</u>	212,839.23	
Office Buildings	7,477,723.63		
Accumulated Depreciation - Office Building	<u>1,977,078.83</u>	5,500,644.80	
School Buildings	3,969,749.12		
Accumulated Depreciation - School Buildings	<u>1,386,845.36</u>	2,582,903.76	
Hospitals and Health Centers	1,304,703.24		
Accumulated Depreciation - Hospital and Health Centers	<u>471,470.07</u>	833,233.17	
Markets and Slaughterhouses	2,000,000.00		
Accumulated Depreciation - Markets and Slaughterhouses	<u>720,000.00</u>	1,280,000.00	
Other Structures	1,482,943.61		
Accumulated Depreciation - Other Structures	<u>387,136.05</u>	1,095,807.56	
Office Equipment	1,265,201.17		
Accumulated Depreciation - Office Equipment	<u>813,657.78</u>	451,543.39	
Furniture and Fixtures	1,981,812.00		
Accumulated Depreciation - Furniture and Fixtures	<u>692,660.25</u>	1,289,151.75	
IT Equipment and Software	3,833,931.27		
Accumulated Depreciation - IT Equipment	<u>2,361,769.87</u>	1,472,161.40	

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Machineries	51,510.00	
Accumulated Depreciation - Machineries	<u>46,359.00</u>	5,151.00
Communication Equipment	1,274,531.95	
Accumulated Depreciation - Communication Equipment	<u>512,425.55</u>	762,106.40
Construction and Heavy Equipment	21,129,443.29	
Accumulated Depreciation - Construction and Heavy Equipment	<u>15,356,541.94</u>	5,772,901.35
Firefighting Equipment and Accessories	61,140.00	
Accumulated Depreciation - Firefighting Equip and Accesories	<u>11,005.20</u>	50,134.80
Medical, Dental and Laboratory Equipment	51,200.00	
Accumulated Depreciation - Medical, Dental and Lab. Equip.	<u>33,768.00</u>	17,432.00
Sports Equipment		1,565.00
Other Machineries and Equipment	218,768.00	
Accumulated Depreciation - Other Machineries and Equipment	<u>27,907.08</u>	190,860.92
Motor Vehicles	2,496,327.00	
Accumulated Depreciation - Motor Vehicles	<u>1,570,725.38</u>	925,601.62
Watercrafts	70,000.00	
Accumulated Depreciation - Watercrafts	<u>6,000.00</u>	64,000.00
Other Property, Plant and Equipment	969,438.50	
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>690,341.15</u>	279,097.35
Roads, Highways and Bridges		5,945,263.30
Parks, Plazas and Monuments		12,781,319.09
Artesian Wells, Reservoirs, Pumping Stations and Conduits		13,690.30
Construction in Progress - Agency Assets		24,522,700.98
Construction in Progress - Parks, Plazas and Monuments		<u>249,275.00</u>
		<u>69,533,420.17</u>
TOTAL ASSETS >>>		<u><u>138,206,039.44</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable	606,785.10
Due to Officers and Employees	48,856.03
Due to BIR	97,088.93
Due to GSIS	85,210.60
Due to PAG-IBIG	24,009.41
Due to PHILHEALTH	42,085.33
Due to Other NGAs	203,102.71

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Due to LGUs	66,636.39	
Due to Other Funds	<u>19,677.30</u>	1,193,451.80
Other Payables		
Other Payables	<u>251,374.25</u>	251,374.25
Long-Term Liabilities		
Loans Payable - Domestic	<u>6,825,955.24</u>	6,825,955.24
Deferred Real Property Tax Inc		
Deferred Real Property Tax Income	52,704,671.90	
Deferred Credits		
Other Deferred Credits	<u>47,769.10</u>	52,752,441.00
EQUITY		
Government Equity	73,354,542.75	
Prior Year's Adjustments	(2,697,164.91)	
Net Income	6,525,439.31	
		<u>77,182,817.15</u>
TOTAL LIABILITES AND EQUITY		<u><u>138,206,039.44</u></u>

PREPARED BY:


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CERTIFIED CORRECT:


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