

BALANCE SHEET
 As of June 30, 2013

SPECIAL EDUCATION FUND

ASSETS

Current Assets

Cash

Cash in Bank - Local Currency, Current Account	<u>1,908,549.76</u>	1,908,549.76
--	---------------------	--------------

Receivables

Accounts Receivable	362.10	
Due from Officers and Employees	8.07	
Special Education Tax Receivable	51,593,207.33	
Advances to Officers and Employees	<u>1,360.00</u>	51,594,937.50

Property, Plant and Equipment

Land		164,200.00
Electrification, Power and Energy Structures	62,193.44	
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>42,447.02</u>	19,746.42
School Buildings	1,707,662.65	
Accumulated Depreciation - School Buildings	<u>688,541.83</u>	1,019,120.82
Other Structures	463,467.79	
Accumulated Depreciation - Other Structures	<u>106,975.79</u>	356,492.00
Office Equipment	388,594.50	
Accumulated Depreciation - Office Equipment	<u>263,557.19</u>	125,037.31
Furniture and Fixtures	218,756.10	
Accumulated Depreciation - Furniture and Fixtures	<u>128,379.17</u>	90,376.93
IT Equipment and Software	467,078.70	
Accumulated Depreciation - IT Equipment	<u>279,671.49</u>	187,407.21
Communication Equipment	13,500.00	
Accumulated Depreciation - Communication Equipment	<u>3,041.25</u>	10,458.75
Firefighting Equipment and Accessories	48,000.00	
Accumulated Depreciation - Firefighting Equip and Accesories	<u>4,320.00</u>	43,680.00
Sports Equipment	21,851.00	
Accumulated Depreciation - Sports Equipment	<u>4,370.53</u>	17,480.47
Other Machineries and Equipment	365,209.43	
Accumulated Depreciation - Other Machineries and Equipment	<u>75,006.53</u>	290,202.90
Motor Vehicles	190,220.00	
Accumulated Depreciation - Motor Vehicles	<u>105,979.71</u>	84,240.29
Other Property, Plant and Equipment	24,155.50	
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>20,390.63</u>	3,764.87

BALANCE SHEET
As of June 30, 2013

SPECIAL EDUCATION FUND

Construction in Progress - Agency Assets	7,895.00	2,420,102.97
TOTAL ASSETS >>>		55,923,590.23
LIABILITIES AND EQUITY		
LIABILITIES		
Payables		
Accounts Payable	148,326.00	
Due to Officers and Employees	21,002.00	
Due to BIR	15,678.09	
Due to LGUs	409,778.34	
Due to Other Funds	7,798.82	602,583.25
Other Payables		
Other Payables	2,805.33	2,805.33
Deferred Real Property Tax Inc		
Deffered Special Education Tax Income	51,658,323.67	
Deferred Credits		
Other Deferred Credits	43,327.53	51,701,651.20
EQUITY		
Government Equity	3,132,062.91	
Prior Year's Adjustments	(12,140.65)	
Net Income	496,628.19	
		3,616,550.45
TOTAL LIABILITES AND EQUITY		55,923,590.23

PREPARED BY:


ARLENE F. BILOG
Administrative Aide IV

CERTIFIED CORRECT:


ERNAN M. FUNA, CPA
Municipal Accountant