

STATEMENT OF INCOME AND EXPENSES
For the period ended October 31, 2011

SPECIAL EDUCATION FUND

INCOME:		
Special Education Tax	1,891,826.25	
Less: RPT Discount	<u>148,777.25</u>	1,743,049.00
Fines and Penalties - Local Taxes		<u>158,960.94</u>
Total Income		<u>1,902,009.94</u>
Less: Expenses		
Clothing/Uniform Allowance	52,500.00	
Honoraria	<u>434,534.17</u>	487,034.17
Traveling Expenses - Local	28,982.21	
Training Expenses	16,350.00	
Scholarship Expenses	39,835.00	
Office Supplies Expenses	12,914.00	
Gasoline, Oil and Lubricants Expenses	154,655.10	
Other Supplies Expenses	18,818.00	
Telephone Expenses - Mobile	14,200.00	
Printing and Binding Expenses	21,660.00	
Representation Expenses	28,605.00	
General Services	46,561.72	
Repairs and Maintenance - School Buildings	165,119.46	
Repairs and Maintenance - IT Equipment and Software	29,670.00	
Repairs and Maintenance - Other Machineries and Equipment	2,540.00	
Repairs and Maintenance - Motor Vehicles	65,240.00	
Insurance Expenses	7,959.57	
Other Maintenance and Operating Expenses	<u>216,809.83</u>	869,919.89
Total Expenses		<u>1,356,954.06</u>
NET INCOME		<u>545,055.88</u>

PREPARED BY:


ARLENE FRUTO BILOG
Administrative Aide IV

CERTIFIED CORRECT:


SOL P. CAGUNDA
Acting Municipal Accountant