

BALANCE SHEET
 As of September 30, 2012

SPECIAL EDUCATION FUND

ASSETS

Current Assets

Cash

Cash in Vault	30.30	
Payroll Fund	22,050.00	
Cash in Bank - Local Currency, Current Account	<u>2,049,030.17</u>	2,071,110.47

Receivables

Accounts Receivable	62.10	
Due from Officers and Employees	5.42	
Special Education Tax Receivable	(87,279.28)	
Receivables - Disallowances/ Charges	220.00	
Advances to Officers and Employees	<u>25,860.00</u>	(61,131.76)

Property, Plant and Equipment

Land		164,200.00
Electrification, Power and Energy Structures	62,193.44	
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>36,849.61</u>	25,343.83
School Buildings	1,707,662.65	
Accumulated Depreciation - School Buildings	<u>611,697.01</u>	1,095,965.64
Other Structures	423,852.54	
Accumulated Depreciation - Other Structures	<u>82,773.10</u>	341,079.44
Office Equipment	388,594.50	
Accumulated Depreciation - Office Equipment	<u>215,987.87</u>	172,606.63
Furniture and Fixtures	188,256.10	
Accumulated Depreciation - Furniture and Fixtures	<u>113,997.59</u>	74,258.51
IT Equipment and Software	460,678.70	
Accumulated Depreciation - IT Equipment	<u>239,915.96</u>	220,762.74
Communication Equipment	8,000.00	
Accumulated Depreciation - Communication Equipment	<u>2,280.00</u>	5,720.00
Firefighting Equipment and Accessories		48,000.00
Sports Equipment	10,016.00	
Accumulated Depreciation - Sports Equipment	<u>2,575.54</u>	7,440.46
Other Machineries and Equipment	194,750.43	
Accumulated Depreciation - Other Machineries and Equipment	<u>32,209.20</u>	162,541.23
Motor Vehicles	190,220.00	
Accumulated Depreciation - Motor Vehicles	<u>81,522.86</u>	108,697.14

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Other Property, Plant and Equipment	24,155.50		
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>18,591.53</u>	5,563.97	
Construction in Progress - Agency Assets		<u>7,895.00</u>	<u>2,440,074.59</u>
TOTAL ASSETS >>>			<u><u>4,450,053.30</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable	72,186.00	
Due to Officers and Employees	17,152.00	
Due to BIR	20,198.05	
Due to LGUs	437,770.12	
Due to Other Funds	<u>3,330.77</u>	550,636.94

Other Payables

Other Payables	<u>2,863.00</u>	2,863.00
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Deferred Real Property Tax Inc

Deffered Special Education Tax Income	(22,162.94)	
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Deferred Credits

Other Deferred Credits	<u>46,825.60</u>	24,662.66
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EQUITY

Government Equity	2,461,275.11	
Net Income	1,410,615.59	
		<u>3,871,890.70</u>

TOTAL LIABILITES AND EQUITY

4,450,053.30

PREPARED BY:


ARLENE F. BILOG
Administrative Aide IV

CERTIFIED CORRECT:


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