

**BALANCE SHEET**  
 As of August 31, 2012

**GENERAL FUND**

**ASSETS**

Current Assets

Cash

Cash - Disbursing Officers	1,294,000.00	
Petty Cash Fund	12,270.60	
Payroll Fund	68,261.97	
Cash in Bank - Local Currency, Current Account	<u>11,577,257.92</u>	12,951,790.49

Receivables

Accounts Receivable	60.00	
Due from Officers and Employees	244.01	
Real Property Tax Receivable	2,418,649.02	
Receivables - Disallowances/ Charges	9,550.00	
Advances to Officers and Employees	<u>239,217.67</u>	2,667,720.70

Other Current Assets

Guaranty Deposits	<u>4,239,306.96</u>	4,239,306.96
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Property, Plant and Equipment

Land		2,745,291.53
Land Improvements	64,650.00	
Accumulated Depreciation - Land Improvements	<u>23,580.00</u>	41,070.00
Electrification, Power and Energy Structures	282,842.83	
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>44,547.75</u>	238,295.08
Office Buildings	7,318,195.00	
Accumulated Depreciation - Office Building	<u>1,647,272.50</u>	5,670,922.50
School Buildings	3,969,749.12	
Accumulated Depreciation - School Buildings	<u>1,208,206.65</u>	2,761,542.47
Hospitals and Health Centers	1,266,565.31	
Accumulated Depreciation - Hospital and Health Centers	<u>414,438.82</u>	852,126.49
Markets and Slaughterhouses	2,000,000.00	
Accumulated Depreciation - Markets and Slaughterhouses	<u>630,000.00</u>	1,370,000.00
Other Structures	1,342,980.49	
Accumulated Depreciation - Other Structures	<u>326,868.42</u>	1,016,112.07
Office Equipment	1,109,686.17	
Accumulated Depreciation - Office Equipment	<u>722,789.88</u>	386,896.29
Furniture and Fixtures	1,864,287.00	
Accumulated Depreciation - Furniture and Fixtures	<u>538,086.13</u>	1,326,200.87

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IT Equipment and Software	3,567,322.14	
Accumulated Depreciation - IT Equipment	<u>1,968,414.64</u>	1,598,907.50
Machineries	51,510.00	
Accumulated Depreciation - Machineries	<u>43,193.70</u>	8,316.30
Communication Equipment	1,161,936.95	
Accumulated Depreciation - Communication Equipment	<u>424,921.36</u>	737,015.59
Construction and Heavy Equipment	21,129,443.29	
Accumulated Depreciation - Construction and Heavy Equipment	<u>14,339,232.04</u>	6,790,211.25
Firefighting Equipment and Accessories	61,140.00	
Accumulated Depreciation - Firefighting Equip and Accesories	<u>5,502.60</u>	55,637.40
Medical, Dental and Laboratory Equipment	36,000.00	
Accumulated Depreciation - Medical, Dental and Lab. Equip.	<u>32,400.00</u>	3,600.00
Other Machineries and Equipment	155,175.00	
Accumulated Depreciation - Other Machineries and Equipment	<u>17,158.88</u>	138,016.12
Motor Vehicles	2,431,427.00	
Accumulated Depreciation - Motor Vehicles	<u>1,327,094.05</u>	1,104,332.95
Watercrafts		70,000.00
Other Property, Plant and Equipment	890,942.50	
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>640,559.99</u>	250,382.51
Roads, Highways and Bridges		5,103,318.84
Parks, Plazas and Monuments		12,781,319.09
Artesian Wells, Reservoirs, Pumping Stations and Conduits		13,690.30
Construction in Progress - Agency Assets		22,364,386.54
Construction in Progress - Parks, Plazas and Monuments		<u>249,275.00</u>
		<u>67,676,866.69</u>
<b>TOTAL ASSETS &gt;&gt;&gt;</b>		<u><u>87,535,684.84</u></u>

**LIABILITIES AND EQUITY**

**LIABILITIES**

Payables

Accounts Payable	137,773.78
Due to Officers and Employees	314.90
Due to BIR	126,862.39
Due to GSIS	109,554.81
Due to PAG-IBIG	21,898.41
Due to PHILHEALTH	5,270.33
Due to Other NGAs	146,459.91

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Due to LGUs	83,727.63	
Due to Other Funds	<u>23,007.27</u>	654,869.43
Other Payables		
Other Payables	<u>1,039,116.32</u>	1,039,116.32
Long-Term Liabilities		
Loans Payable - Domestic	<u>8,826,194.07</u>	8,826,194.07
Deferred Real Property Tax Inc		
Deffered Real Property Tax Income	2,410,386.17	
Deferred Credits		
Other Deferred Credits	<u>57,667.82</u>	2,468,053.99
EQUITY		
Government Equity	63,486,643.60	
Prior Year's Adjustments	( 211,710.44)	
Net Income	11,272,517.87	
		<u>74,547,451.03</u>
TOTAL LIABILITES AND EQUITY		<u><u>87,535,684.84</u></u>

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PREPARED BY:

  
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CERTIFIED CORRECT:

  
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