

BALANCE SHEET
 As of December 31, 2011

GENERAL FUND

ASSETS

Current Assets

Cash

Cash - Disbursing Officers	1,094,000.00	
Petty Cash Fund	17,965.60	
Payroll Fund	9,461.73	
Cash in Bank - Local Currency, Current Account	<u>4,570,808.50</u>	5,692,235.83

Receivables

Real Property Tax Receivable	3,963,395.22	
Advances to Officers and Employees	<u>154,372.96</u>	4,117,768.18

Other Current Assets

Guaranty Deposits	<u>4,239,306.96</u>	4,239,306.96
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Property, Plant and Equipment

Land		2,745,291.53
Land Improvements	26,200.00	
Accumulated Depreciation - Land Improvements	<u>23,580.00</u>	2,620.00
Electrification, Power and Energy Structures	282,842.83	
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>44,547.75</u>	238,295.08
Office Buildings	7,311,795.00	
Accumulated Depreciation - Office Building	<u>1,647,272.50</u>	5,664,522.50
School Buildings	3,969,749.12	
Accumulated Depreciation - School Buildings	<u>1,208,206.65</u>	2,761,542.47
Hospitals and Health Centers	1,266,565.31	
Accumulated Depreciation - Hospital and Health Centers	<u>414,438.82</u>	852,126.49
Markets and Slaughterhouses	2,000,000.00	
Accumulated Depreciation - Markets and Slaughterhouses	<u>630,000.00</u>	1,370,000.00
Other Structures	1,331,880.49	
Accumulated Depreciation - Other Structures	<u>326,868.42</u>	1,005,012.07
Office Equipment	1,037,626.36	
Accumulated Depreciation - Office Equipment	<u>722,789.88</u>	314,836.48
Furniture and Fixtures	1,813,937.00	
Accumulated Depreciation - Furniture and Fixtures	<u>538,086.13</u>	1,275,850.87
IT Equipment and Software	3,498,904.14	
Accumulated Depreciation - IT Equipment	<u>1,968,414.64</u>	1,530,489.50
Machineries	51,510.00	

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Accumulated Depreciation - Machineries	43,193.70	8,316.30	
Communication Equipment	1,086,697.95		
Accumulated Depreciation - Communication Equipment	424,921.36	661,776.59	
Construction and Heavy Equipment	21,129,443.29		
Accumulated Depreciation - Construction and Heavy Equipment	14,339,232.04	6,790,211.25	
Firefighting Equipment and Accessories	61,140.00		
Accumulated Depreciation - Firefighting Equip and Accesories	5,502.60	55,637.40	
Medical, Dental and Laboratory Equipment	36,000.00		
Accumulated Depreciation - Medical, Dental and Lab. Equip.	32,400.00	3,600.00	
Other Machineries and Equipment	80,675.00		
Accumulated Depreciation - Other Machineries and Equipment	17,158.88	63,516.12	
Motor Vehicles	2,371,677.00		
Accumulated Depreciation - Motor Vehicles	1,327,094.05	1,044,582.95	
Other Property, Plant and Equipment	890,942.50		
Accumulated Depreciation - Other Prop., Plant and Equip.	640,559.99	250,382.51	
Roads, Highways and Bridges		4,627,032.67	
Parks, Plazas and Monuments		12,781,319.09	
Artesian Wells, Reservoirs, Pumping Stations and Conduits		13,690.30	
Construction in Progress - Agency Assets		21,758,938.64	
Construction in Progress - Parks, Plazas and Monuments		249,275.00	66,068,865.81
TOTAL ASSETS >>>			<u><u>80,118,176.78</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable	775,025.97	
Due to Officers and Employees	77,112.78	
Due to BIR	158,613.24	
Due to GSIS	105,244.53	
Due to PAG-IBIG	21,898.31	
Due to PHILHEALTH	3,845.33	
Due to Other NGAs	99,450.43	
Due to LGUs	537,346.90	
Due to Other Funds	19,277.27	1,797,814.76
Other Payables		
Other Payables	139,628.61	139,628.61

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GENERAL FUND

Long-Term Liabilities		
Loans Payable - Domestic	<u>10,159,686.63</u>	10,159,686.63
Deferred Real Property Tax Inc		
Deffered Real Property Tax Income	3,955,132.37	
Deferred Credits		
Other Deferred Credits	<u>47,516.29</u>	4,002,648.66
EQUITY		
Government Equity	64,018,398.12	
		<u>64,018,398.12</u>
TOTAL LIABILITES AND EQUITY		<u>80,118,176.78</u>

PREPARED BY:


ARLENE FRUTO BILOG
Administrative Aide IV

CERTIFIED CORRECT:


ERNAN M. FUNA, CPA
Municipal Accountant

