

BALANCE SHEET
 As of December 31, 2011

SPECIAL EDUCATION FUND

ASSETS

Current Assets

Cash

Cash in Vault	141.12	
Cash in Bank - Local Currency, Current Account	<u>761,227.46</u>	761,368.58

Receivables

Accounts Receivable	62.10	
Special Education Tax Receivable	1,694,102.54	
Advances to Officers and Employees	<u>19,520.00</u>	1,713,684.64

Property, Plant and Equipment

Land		164,200.00
Electrification, Power and Energy Structures	62,193.44	
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>36,849.61</u>	25,343.83
School Buildings	1,707,662.65	
Accumulated Depreciation - School Buildings	<u>611,697.01</u>	1,095,965.64
Other Structures	418,994.54	
Accumulated Depreciation - Other Structures	<u>82,773.10</u>	336,221.44
Office Equipment	388,594.50	
Accumulated Depreciation - Office Equipment	<u>215,987.87</u>	172,606.63
Furniture and Fixtures	178,721.10	
Accumulated Depreciation - Furniture and Fixtures	<u>113,997.59</u>	64,723.51
IT Equipment and Software	446,878.70	
Accumulated Depreciation - IT Equipment	<u>239,915.96</u>	206,962.74
Communication Equipment	8,000.00	
Accumulated Depreciation - Communication Equipment	<u>2,280.00</u>	5,720.00
Firefighting Equipment and Accessories		48,000.00
Sports Equipment	10,016.00	
Accumulated Depreciation - Sports Equipment	<u>2,575.54</u>	7,440.46
Other Machineries and Equipment	194,750.43	
Accumulated Depreciation - Other Machineries and Equipment	<u>32,209.20</u>	162,541.23
Motor Vehicles	190,220.00	
Accumulated Depreciation - Motor Vehicles	<u>81,522.86</u>	108,697.14
Other Property, Plant and Equipment	24,155.50	
Accumulated Depreciation - Other Prop., Plant and Equip.	<u>18,591.53</u>	5,563.97
Construction in Progress - Agency Assets		<u>7,895.00</u>
		2,411,881.59

BALANCE SHEET
As of December 31, 2011

SPECIAL EDUCATION FUND

TOTAL ASSETS >>>

4,886,934.81

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable	226,487.94	
Due to Officers and Employees	19,652.00	
Due to PHILHEALTH	1,100.00	
Due to LGUs	375,254.94	
Due to Other Funds	<u>3,421.10</u>	625,915.98

Other Payables

Other Payables	<u>2,863.00</u>	2,863.00
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Deferred Real Property Tax Inc

Deffered Special Education Tax Income	1,759,218.88	
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Deferred Credits

Other Deferred Credits	<u>37,661.84</u>	1,796,880.72
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EQUITY

Government Equity	<u>2,461,275.11</u>	<u>2,461,275.11</u>
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TOTAL LIABILITES AND EQUITY

4,886,934.81

PREPARED BY:


ARLENE FRUTO BILOG
Administrative Aide IV

CERTIFIED CORRECT:


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Municipal Accountant