

STATEMENT OF INCOME AND EXPENSES
For the period ended September 30, 2012

SPECIAL EDUCATION FUND

INCOME:

Special Education Tax	2,241,237.92	
Less: RPT Discount	<u>155,940.02</u>	2,085,297.90
Fines and Penalties - Local Taxes		<u>339,969.67</u>
Total Income		<u>2,425,267.57</u>

Less: Expenses

Honoraria		422,477.66
Traveling Expenses - Local	7,805.00	
Training Expenses	24,200.00	
Scholarship Expenses	6,000.00	
Office Supplies Expenses	9,168.10	
Gasoline, Oil and Lubricants Expenses	164,719.90	
Other Supplies Expenses	17,920.00	
Telephone Expenses - Mobile	8,500.00	
Printing and Binding Expenses	10,041.00	
Representation Expenses	36,484.00	
General Services	102,000.00	
Repairs and Maintenance - Office Equipment	890.00	
Repairs and Maintenance - IT Equipment and Software	10,761.00	
Repairs and Maintenance - Motor Vehicles	55,645.00	
Insurance Expenses	8,088.12	
Other Maintenance and Operating Expenses	<u>129,952.20</u>	592,174.32

Total Expenses

1,014,651.98

NET INCOME

1,410,615.59

PREPARED BY:


ARLENE F. BILOG
Administrative Aide IV

CERTIFIED CORRECT:


ERNAN M. FUNA, CPA
Municipal Accountant