

**BALANCE SHEET**  
 As of July 31, 2013

**SPECIAL EDUCATION FUND**

**ASSETS**

Current Assets

Cash		
Cash in Bank - Local Currency, Current Account	1,470,116.75	1,470,116.75
Receivables		
Accounts Receivable	362.10	
Due from Officers and Employees	8.07	
Special Education Tax Receivable	51,465,839.29	
Advances to Officers and Employees	1,360.00	51,467,569.46

Property, Plant and Equipment

Land		164,200.00
Electrification, Power and Energy Structures	62,193.44	
Accumulated Depreciation - Elect., Power and Energy Stu.	42,447.02	19,746.42
School Buildings	1,707,662.65	
Accumulated Depreciation - School Buildings	688,541.83	1,019,120.82
Other Structures	463,467.79	
Accumulated Depreciation - Other Structures	106,975.79	356,492.00
Office Equipment	388,594.50	
Accumulated Depreciation - Office Equipment	263,557.19	125,037.31
Furniture and Fixtures	218,756.10	
Accumulated Depreciation - Furniture and Fixtures	128,379.17	90,376.93
IT Equipment and Software	477,525.70	
Accumulated Depreciation - IT Equipment	279,671.49	197,854.21
Communication Equipment	13,500.00	
Accumulated Depreciation - Communication Equipment	3,041.25	10,458.75
Firefighting Equipment and Accessories	48,000.00	
Accumulated Depreciation - Firefighting Equip and Accesories	4,320.00	43,680.00
Sports Equipment	21,851.00	
Accumulated Depreciation - Sports Equipment	4,370.53	17,480.47
Other Machineries and Equipment	365,209.43	
Accumulated Depreciation - Other Machineries and Equipment	75,006.53	290,202.90
Motor Vehicles	190,220.00	
Accumulated Depreciation - Motor Vehicles	105,979.71	84,240.29
Other Property, Plant and Equipment	29,105.50	
Accumulated Depreciation - Other Prop., Plant and Equip.	20,390.63	8,714.87

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As of July 31, 2013

**SPECIAL EDUCATION FUND**

Construction in Progress - Agency Assets	7,895.00	2,435,499.97
<b>TOTAL ASSETS &gt;&gt;&gt;</b>		<u><u>55,373,186.18</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Payables		
Accounts Payable	148,326.00	
Due to Officers and Employees	21,002.00	
Due to BIR	8,908.54	
Due to LGUs	91,456.32	
Due to Other Funds	7,798.82	277,491.68
Deferred Real Property Tax Inc		
Deferred Special Education Tax Income	51,530,955.63	
Deferred Credits		
Other Deferred Credits	44,185.40	51,575,141.03
<b>EQUITY</b>		
Government Equity	3,132,062.91	
Prior Year's Adjustments	( 12,140.65)	
Net Income	400,631.21	3,520,553.47
<b>TOTAL LIABILITES AND EQUITY</b>		<u><u>55,373,186.18</u></u>

PREPARED BY:

  
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Administrative Aide IV

CERTIFIED CORRECT:

  
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Municipal Accountant