

**DAVAO DEL NORTE MUNICIPALITY OF BRAULIO E. DUJALI**  
**BALANCE SHEET**  
**SPECIAL EDUCATION FUND**  
**As of December 31, 2012**  
**(With Comparative Figures for CY 2011)**

ACCOUNT TITLES	CY 2012	CY 2011
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
<b>CASH</b>		
Cash in Bank - Local Currency		
Cash in Vault	P	P 141.12
Payroll Fund	100.00	-
Cash in Bank - Local Currency, Current Account	1,496,530.88	761,227.46
<b>Total Cash</b>	<b>P 1,496,630.88</b>	<b>P 761,368.58</b>
<b>RECEIVABLES</b>		
Receivables Accounts		
Accounts Receivables	62.10	62.10
Special Education Tax Receivables	-	1,694,102.54
Advances to Officers and Employees	3,080.00	19,520.00
<b>Total Receivables</b>	<b>3,142.10</b>	<b>1,713,684.64</b>
<b>Total Other Current Assests</b>	<b>1,499,772.98</b>	<b>2,475,053.22</b>
<b>PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)</b>		
<b>LAND AND LAND IMPROVEMENTS</b>		
Land	164,200.00	164,200.00
Electrification, Power and Energy Structures	19,746.42	25,343.83
<b>Total Land and Land Improvements</b>	<b>183,946.42</b>	<b>189,543.83</b>
<b>BUILDINGS</b>		
School Buildings	1,019,120.82	1,095,965.64
Other Structures	356,492.00	336,221.44
<b>Total Buildings</b>	<b>1,375,612.82</b>	<b>1,432,187.08</b>
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>		
Office Equipment	125,037.31	172,606.63
Furniture and Fixtures	72,876.93	64,723.51
IT Equipment and Software	187,407.21	206,962.74
<b>Total Office Equipment, Furniture and Fixtures</b>	<b>385,321.45</b>	<b>444,292.88</b>
<b>MACHINERIES AND EQUIPMENT</b>		
Communication Equipment	10,458.75	5,720.00
Firefighting Equipment and Accessories	43,680.00	48,000.00
Sports Equipment	17,480.47	7,440.46
Other Machineries and Equipment	269,768.90	162,541.23
<b>Total Machineries and Equipment</b>	<b>341,388.12</b>	<b>223,701.69</b>
<b>TRANSPORTATION EQUIPMENT</b>		
Motor Vehicles	84,240.29	108,697.14
<b>Total Motor Vehicles</b>	<b>84,240.29</b>	<b>108,697.14</b>
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>		
Other Property, Plant and Equipment	3,764.87	5,563.97
<b>Total Other Property, Plant and Equipment</b>	<b>3,764.87</b>	<b>5,563.97</b>
<b>CONSTRUCTION IN PROGRESS</b>		
Construction in Progress - Agency Assets	7,895.00	7,895.00
<b>Total Construction in Progress</b>	<b>P 7,895.00</b>	<b>P 7,895.00</b>
<b>Total Property, Plant and Equipment</b>	<b>P 2,382,168.97</b>	<b>P 2,411,881.59</b>
<b>TOTAL ASSETS</b>	<b>P 3,881,941.95</b>	<b>P 4,886,934.81</b>

ACCOUNT TITLES	CY 2012		CY 2011	
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Payable Accounts				
Accounts Payables	P	575,234.92	P	226,487.94
Inter-Agency Payables				
Due to BIR		12,363.73		-
Due to Officers and Employees		52,352.00		19,652.00
Due to PHILHEALTH		-		1,100.00
Due to LGUs		-		375,254.94
Intra-Agency Payables				
Due to Other Funds		1,330.77		3,421.10
Other Liability Accounts				
Other Payables		612.00		2,863.00
<b>Total Current Liabilities</b>	P	<b>641,893.42</b>	P	<b>628,778.98</b>
<b>TOTAL LIABILITIES</b>		<b>641,893.42</b>		<b>628,778.98</b>
Deferred Credits				
Deferred Special Education Tax Income		65,116.34		1,759,218.88
Other Deferred Credits		42,869.28		37,661.84
<b>Total Deferred Credits</b>	P	<b>107,985.62</b>	P	<b>1,796,880.72</b>
<b>EQUITY</b>				
Government Equity, beginning		2,461,275.11		2,480,467.74
Add:				
Prior Year's Adjustments		(4,752.06)		(50,576.55)
Net Income		675,539.86		31,383.92
Government Equity, Ending		<b>3,132,062.91</b>		<b>2,461,275.11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	P	<b>3,881,941.95</b>	P	<b>4,886,934.81</b>

PREPARED BY:

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**ARLENE F. BLOG**  
 Administrative Aide IV

CERTIFIED CORRECT:

*[Signature]*  
**ERNAN M. FUNA, CPA**  
 Municipal Accountant