

BALANCE SHEET
 As of May 31, 2013

SPECIAL EDUCATION FUND

ASSETS

Current Assets

Cash

Payroll Fund		490.00	
Cash in Bank - Local Currency, Current Account		<u>1,457,473.54</u>	1,457,963.54

Receivables

Accounts Receivable		362.10	
Due from Officers and Employees		8.07	
Special Education Tax Receivable		52,468,625.77	
Advances to Officers and Employees		<u>1,360.00</u>	52,470,355.94

Property, Plant and Equipment

Land			164,200.00
Electrification, Power and Energy Structures	62,193.44		
Accumulated Depreciation - Elect., Power and Energy Stu.	<u>42,447.02</u>		19,746.42
School Buildings	1,707,662.65		
Accumulated Depreciation - School Buildings	<u>688,541.83</u>		1,019,120.82
Other Structures	463,467.79		
Accumulated Depreciation - Other Structures	<u>106,975.79</u>		356,492.00
Office Equipment	388,594.50		
Accumulated Depreciation - Office Equipment	<u>263,557.19</u>		125,037.31
Furniture and Fixtures	218,756.10		
Accumulated Depreciation - Furniture and Fixtures	<u>128,379.17</u>		90,376.93
IT Equipment and Software	467,078.70		
Accumulated Depreciation - IT Equipment	<u>279,671.49</u>		187,407.21
Communication Equipment	13,500.00		
Accumulated Depreciation - Communication Equipment	<u>3,041.25</u>		10,458.75
Firefighting Equipment and Accessories	48,000.00		
Accumulated Depreciation - Firefighting Equip and Accesories	<u>4,320.00</u>		43,680.00
Sports Equipment	21,851.00		
Accumulated Depreciation - Sports Equipment	<u>4,370.53</u>		17,480.47
Other Machineries and Equipment	365,209.43		
Accumulated Depreciation - Other Machineries and Equipment	<u>75,006.53</u>		290,202.90
Motor Vehicles	190,220.00		
Accumulated Depreciation - Motor Vehicles	<u>105,979.71</u>		84,240.29
Other Property, Plant and Equipment	24,155.50		

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Accumulated Depreciation - Other Prop., Plant and Equip.	<u>20,390.63</u>	3,764.87	
Construction in Progress - Agency Assets		<u>7,895.00</u>	<u>2,420,102.97</u>
TOTAL ASSETS >>>			<u><u>56,348,422.45</u></u>

LIABILITIES AND EQUITY

LIABILITIES

Payables

Accounts Payable		189,026.00	
Due to Officers and Employees		21,002.00	
Due to BIR		3,334.78	
Due to LGUs		49,592.70	
Due to Other Funds		<u>6,954.09</u>	269,909.57
Other Payables			
Other Payables		<u>2,805.33</u>	2,805.33
Deferred Real Property Tax Inc			
Deffered Special Education Tax Income		52,533,742.11	
Deferred Credits			
Other Deferred Credits		<u>43,327.53</u>	52,577,069.64

EQUITY

Government Equity		3,132,062.91	
Prior Year's Adjustments		(12,140.00)	
Net Income		<u>378,715.00</u>	
			<u>3,498,637.91</u>

TOTAL LIABILITES AND EQUITY 56,348,422.45

PREPARED BY:


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Administrative Aide IV

CERTIFIED CORRECT:


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Municipal Accountant