



Republic of the Philippines  
Province of Davao del Norte  
Municipality of Braulio E. Dujali  
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BEFORE THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 37<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BRAULIO E. DUJALI, DAVAO DEL NORTE AND HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON SEPTEMBER 27, 2012, THURSDAY.

**PRESENT:**

HON. SAMUEL F. PACRES	Vice Mayor & Presiding Officer
HON. DONNA MAE B. BERNADAS	Sangguniang Bayan Member
HON. DANIEL G. HILARIO	Sangguniang Bayan Member
HON. ALLAN S. PARAGUYA	Sangguniang Bayan Member
HON. JOELITO B. JURIANA	Sangguniang Bayan Member
HON. JULIAN J. DUJALI, JR.	Sangguniang Bayan Member
HON. RAMON D. MAGTULIS III	Sangguniang Bayan Member
HON. MARCELINO O. FACULA	SKF Pres/Ex-Officio Member
HON. EDUARDO M. ZAPATA	ABC Pres/Ex-Officio Member

**ABSENT:**

HON. ROMULO S. ESMINO, JR.	Sangguniang Bayan Member
HON. RESTIE E. TABIRAO (OB)	Sangguniang Bayan Member

**RESOLUTION NO. 2012-76**

**A RESOLUTION INFORMING THE MUNICIPAL DEVELOPMENT COUNCIL THRU THE HONORABLE MAYOR LOLITA A. MORAL, THE ACTION OF THE SANGGUNIANG BAYAN HAS MADE, BY ENUMERATING THEREIN THE FINDINGS AND RECOMMENDATIONS, ANENT TO THE RESOLUTION SEEKING THIS HONORABLE BODY'S APPROVAL FOR THE PROPOSED FIFTEEN MILLION PESOS (P 15,000,000.00) LOAN FROM THE LAND BANK OF THE PHILIPPINES, PANABO BRANCH.**

**WHEREAS**, presented for consideration of this honorable body is Resolution No. 4-s-2012 of the Municipal Development Council of this municipality, seeking among others an SB authority for a fifteen million pesos (P 15,000,000.00) loan from the Land Bank of the Philippines;

**WHEREAS**, in said resolution, specified therein are programs and projects that have to be funded out of such loan;

**WHEREAS**, in order to make a careful study on said proposal, the request was referred to the Committee on Finance and Appropriations, whose members, after a thorough discussion came up with the following findings and recommendations of which this honorable body adopted and were used as basis of its action to wit:

Findings:

- 1) The total loan amount is payable in 7 years and shall incur 7 million pesos as interest.
- 2) Of the P15 million pesos, P4 million of which shall be used for the purchase of lot intended for the LGU's housing project, and per rough computation, this amount alone will take an interest of not less than P2 million in 7 years period.
- 3) The committee and later, this body believes it more practical and less expensive to allocate the P4 million for lot purchase from the 20% Development Fund of the current and succeeding years, as P4 million can be easily accumulated even in three years time.
- 4) The expected increase in the buying price of lot in three years is still very much lesser compared to the interest it will incur on loan for this purpose.

- 5) The LGU has previously acquired good number of real properties to include the one located somewhere in Sto.Tomas, of which up to now the SB has no updates as to its status, and many others that remained undeveloped and had not been used for which purpose they were acquired.
- 6) The committee as well as this body is confident that it is wiser to add up the budget allocation for the food terminal so that construction will be done until it is totally completed so that it can start to fully operate by accommodating businessmen and the vendors that exist and do business in the gymnasium, thereby generating additional revenues for the local coffer, than spend on something that has no immediate economic returns.

Recommendations:

- 1) Of the 4 projects the MDC has proposed to implement care of the P15 million peso loan, only the lot purchase with an estimated P4 million peso budget is what the committee and consequently this body has recommended to forego.
- 2) The committee and consequently this body recommends that the P4 million pesos which was initially intended for lot purchase will be equally divided to augment the fund of the following projects:
  - 2.1) P2 million pesos to be added to the allocation for the food terminal.
  - 2.2) P2 million pesos for the construction of additional phase of the roofing of the people's cultural center.

**WHEREFORE**, considering the foregoing premise and on motion of Hon. Ramon D. Magtulis III and duly seconded by Hon. Daniel G. Hilario and Hon. Marcelino O. Facula, it is hereby

**RESOLVED TO INFORM AS THIS BODY HEREBY INFORMS THE MUNICIPAL DEVELOPMENT COUNCIL THRU THE HONORABLE MAYOR LOLITA A. MORAL, THE ACTION OF THE SANGGUNIANG BAYAN HAS MADE, BY ENUMERATING THEREIN THE FINDINGS AND RECOMMENDATIONS, ANENT TO THE RESOLUTION SEEKING THIS HONORABLE BODY'S APPROVAL FOR THE PROPOSED FIFTEEN MILLION PESOS (P 15,000,000.00) LOAN FROM THE LAND BANK OF THE PHILIPPINES, PANABO BRANCH.**

**CARRIED.**

**I HEREBY CERTIFY** to the correctness of the foregoing resolution.

**JULIET E. DAANTON**  
Secretary to the Sanggunian

Attested to be duly adopted:

**SAMUEL F. PACRES**  
Vice Mayor & Presiding Officer