



Republic of the Philippines
Province of Davao del Norte
Municipality of Braulio E. Dujali
-oOo-
BEFORE THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE FORTY SIXTH (46TH) REGULAR SESSION OF THE 8TH SANGGUNIANG BAYAN OF BRAULIO E. DUJALI, DAVAO DEL NORTE AND HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON NOVEMBER 27, 2017.

PRESENT:

HON. DONNA MAE B. BERNADAS, Ed.D.	- Municipal Vice Mayor & Presiding Officer
HON. GREGORIO S. FACULA, MDMG	- Sangguniang Bayan Member
HON. MELFAR C. AGUILUZ	- Sangguniang Bayan Member
HON. ATTY. YASMIN V. CAMPION, REA, REB	- Sangguniang Bayan Member
HON. ADHEM F. FUNA	- Sangguniang Bayan Member
HON. RICKY T. DELCO	- Sangguniang Bayan Member
HON. NELSON C. BAER, RA	- Sangguniang Bayan Member
HON. ANNA C. CAGULADA	- Sangguniang Bayan Member
HON. EDUARDO M. ZAPATA	- Sangguniang Bayan Member
HON. ANGELITO P. ORILLOSA	- ABC Pres/Ex. Officio Member
HON. FRANCISCO D. BUCADON	- IPMR/Ex. Officio Member

ON OFFICIAL BUSINESS: NONE

ABSENT: NONE

RESOLUTION NO. 2017-210

Sponsor: Hon. Atty. Yasmin V. Campion, REA, REB

Co-Sponsors: Hon. Melfar C. Aguiluz, Hon. Adhem F. Funa, Hon. Nelson C. Baer, Hon. Ricky T. Delco, Hon. Angelito P. Orilloso, Hon. Francisco D. Bucadon, Hon. Gregorio S. Facula, MDMG, Hon. Anna C. Cagulada and Hon. Eduardo M. Zapata

CONFIRMING THE DISCONTINUANCE OF LOAN AMORTIZATION AMOUNTING TO ONE MILLION FIVE HUNDRED TWENTY FIVE THOUSAND SIX HUNDRED SIXTY NINE PESOS AND 76/100 CENTAVOS (P1,525,669.76) OF THE MUNICIPALITY OF BRAULIO E. DUJALI, DAVAO DEL NORTE.

WHEREAS, this LGU has applied for a loan from the Land Bank of the Philippines initially amounting to Ten Million Pesos (P10,000,000.00) purposely to be used to fund various programs and projects, including debt servicing under the 20% Development Fund, in the amount of P8,155,526.45;

WHEREAS, in the course of completing documentary requirements for the loan, the MDC in their resolution, also found out the need to cancel and subsequently discontinue the allocation for loan amortization in the amount of P1,525,669.76 in favor of more if not equally important project needing immediate implementation, to which this body hereby adheres;

WHEREFORE, on motion of Hon. Yasmin V. Campion, duly seconded by majority of the members, it is hereby

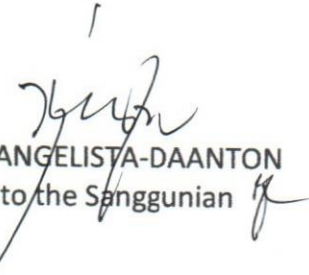
RESOLVED TO CONFIRM AS THIS BODY HEREBY CONFIRMS THE DISCONTINUANCE OF LOAN AMORTIZATION AMOUNTING TO ONE MILLION FIVE HUNDRED TWENTY FIVE THOUSAND SIX

HUNDRED SIXTY NINE PESOS AND 76/100 CENTAVOS (P1,525,669.76) OF THE MUNICIPALITY OF BRAULIO E. DUJALI, DAVAO DEL NORTE.

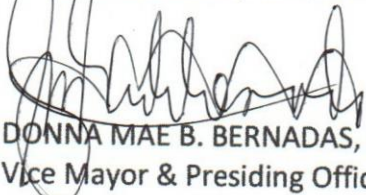
RESOLVED FURTHER, that copies of this resolution be furnished to the Office of the Municipal Planning and Development Coordinator and other offices for their information and ready reference.

CARRIED.

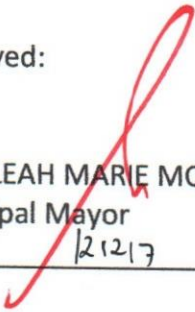
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIET EVANGELISTA-DAANTON
Secretary to the Sanggunian
(MGDH-I)

Attested to be duly adopted:


DONNA MAE B. BERNADAS, Ed.D.
Vice Mayor & Presiding Officer

Approved:


ATTY. LEAH MARIE MORAL-ROMANO
Municipal Mayor
Date: 12/21/17